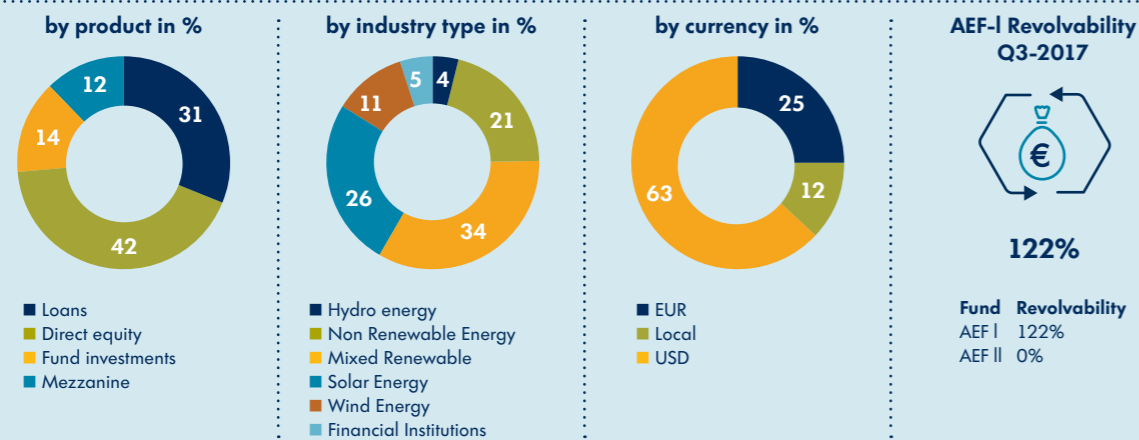
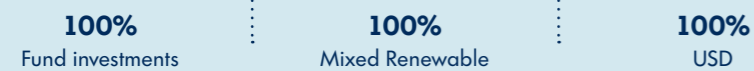


The Access to Energy Fund (AEF) has been set up in 2006 to actively support the creation of sustainable access to energy in developing countries by providing risk bearing funding; equity, subordinated loans, local currency loans and grants that fulfill the ODA-criteria and the concession requirements. In many fast-growing emerging markets, the demand for electricity continues to rise whilst power infrastructure struggles to keep up. Both economic- and population growth are the main contributors to GHG-emissions and the global rise in temperature. Climate change has become a reality and is changing our future. This is intensifying the race to come up with energy solutions that are affordable for all and are produced in ways that can be sustained by the global economy and the planet.

AEF I – Portfolio Overview per 30 September 2017



AEF II – Investment in Climate Investor One as per 30 September 2017



Impact indicator results AEF 2006-2016

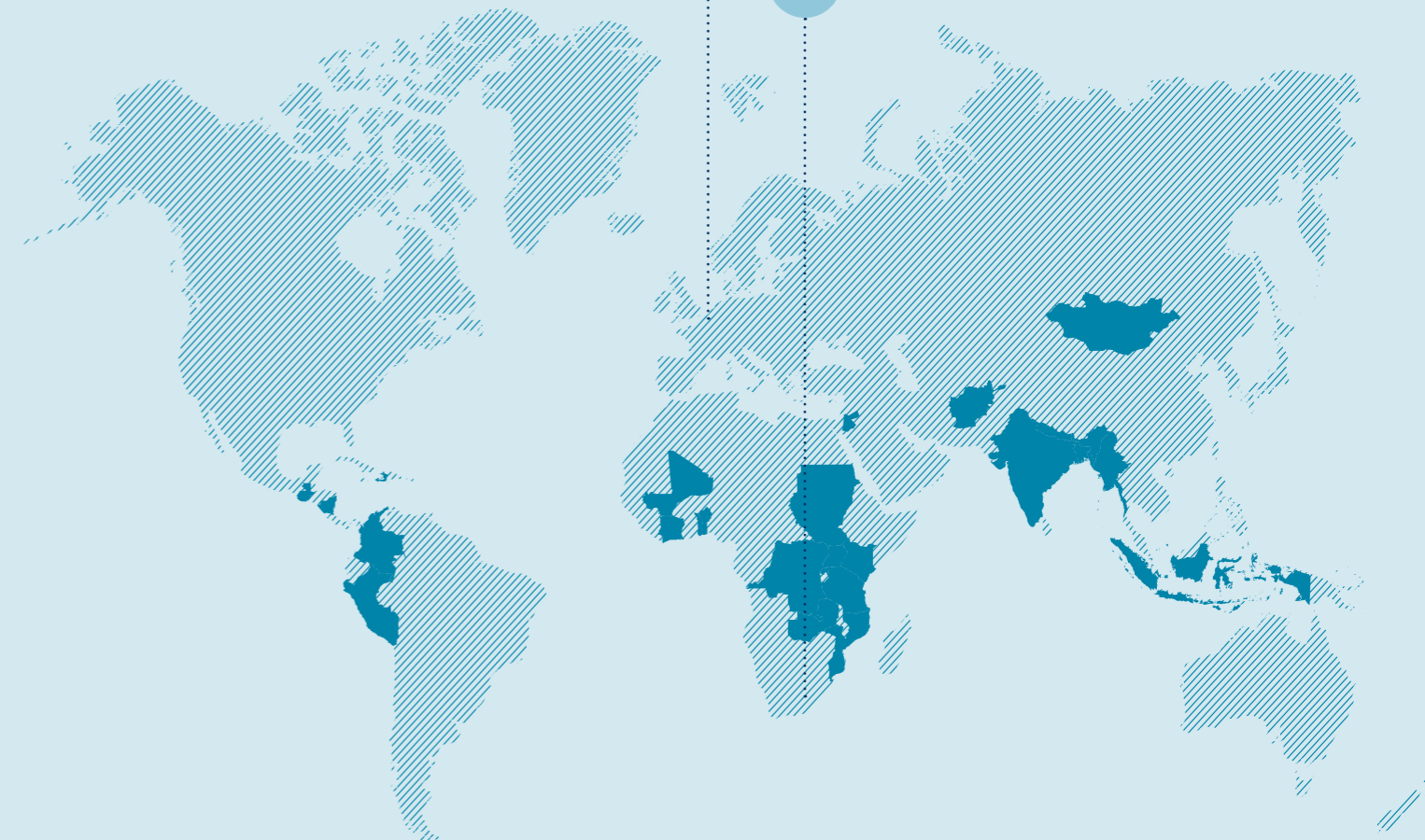


1. Revolvability is calculated as the Fund's assets divided by the total capital drawn and is reported as of the quarter end.
2. Revolvability is calculated excluding CIO investment as no funds have been drawn under the new funding agreement

Head office
The Hague,
The Netherlands



Local office
Johannesburg,
South Africa



AEF I – Total committed portfolio by region as of 30 September 2017



AEF II – Total committed portfolio by region as of 30 September 2017

