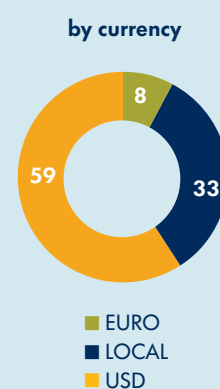
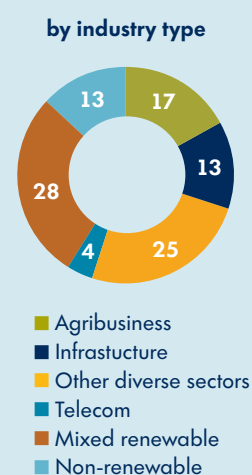
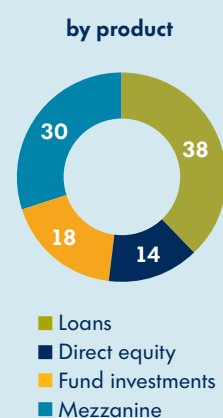


IDF QUARTERLY REPORT Q1 2018

Infrastructure is a critical enabler of transformation, bringing countries' development paths towards greater sustainability by enabling social and economic growth. IDF is aimed at creating reliable infrastructure in many sectors, including energy, agribusiness, water, forestry and environment and social infrastructure. It follows an inclusive approach, financing companies that serve individuals living at the base of the pyramid. A second focus theme of IDF is climate adaptation and mitigation. Following the green goals, IDF has an official climate marker, indicating that the fund officially contributes to the climate goals set by the Dutch Government.

IDF - Portfolio overview (in %) as per 31 March, 2018



Impact indicators IDF YE 2017



1. Revolvability is calculated as the Fund's net assets divided by the total capital drawn and is reported as of the quarter end.

