

Know Your Customer & Anti-Money Laundering

FMO is committed to participating in international efforts to fight against money laundering and terrorist financing.

In order to comply with international anti-money laundering and terrorist financing regulations and national anti-money laundering and terrorist financing laws, FMO has developed and implemented a written 'Know Your Customer' policy, procedures and controls.

The FMO Know your Customer programme includes (not limited to):

- Identification of potential money laundering and terrorist financing risks
- Identification of potential reputation risks
- Screening against international sanctions lists
- Customer identification and verification
- Identification and verification of Ultimate Beneficial Owners of a customer
- The identification of Politically Exposed Persons (PEPs)
- Enhanced customer due diligence
- Risk assessment of each customer
- Customer monitoring and periodic reviews
- Retention of customer records
- Know your Customer and money laundering reports
- Management of integrity and money laundering incidents
- Know your Customer and anti-money laundering awareness and training