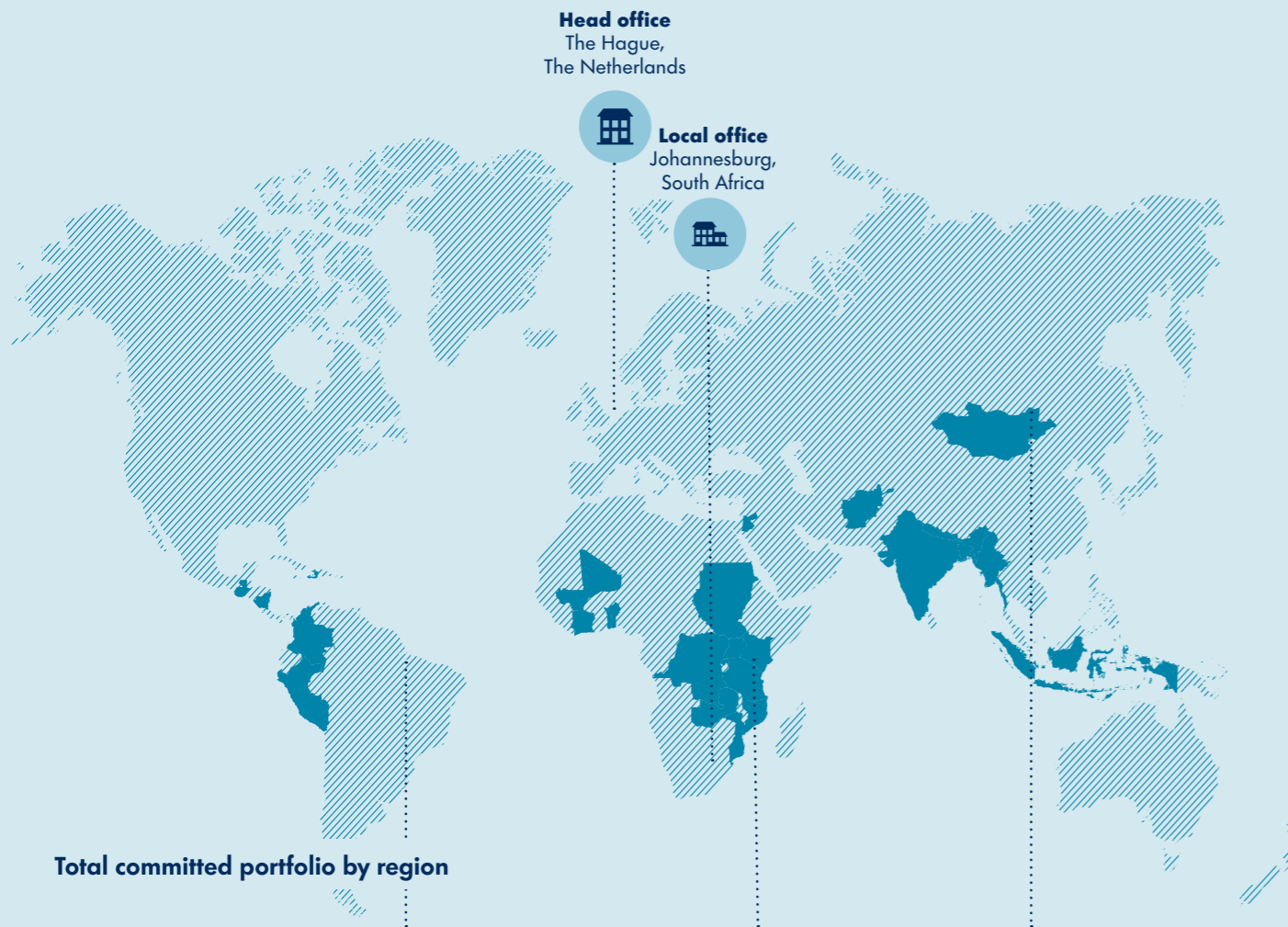


Infrastructure is a critical enabler of transformation, bringing countries' development paths towards greater sustainability by enabling social and economic growth. The Infrastructure Development Fund (IDF) finances infrastructure projects that can make a significant impact on socio-economic development in developing countries. The Dutch Ministry of Foreign Affairs and FMO established the IDF in 2002 to support private investments in infrastructure by being a first mover or by offering risk capital to make projects bankable so other parties are willing to invest at financial close or at a later stage.



Total committed portfolio by region

Non-specific region	Latin America & the Caribbean	Africa	Asia
€32.4 _{mln}	€42.4 _{mln}	€298.7 _{mln}	€120.1 _{mln}

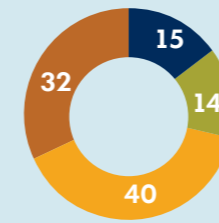
Total committed portfolio at 31 March, 2017 representing 60 investments

€493.6 million

Achievements of the Infrastructure Development Fund

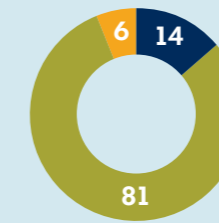
as per 31 March, 2017

Portfolio by Product



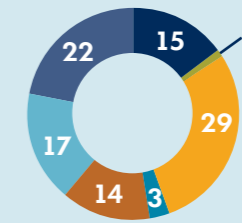
- Direct equity
- Fund investments
- Loans
- Mezzanine

Portfolio by Currency



- EURO
- US Dollar
- Local currency

Portfolio by Industry



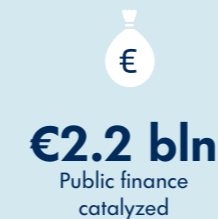
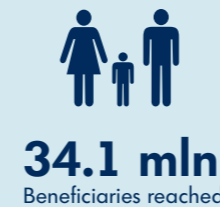
- Agri business
- Hotels, Hospitals & Education
- Mixed Renewable
- Telecom
- Infrastructure
- Other non-renewable
- Other diverse sectors

IDF Revolvability
Q1-2017



94.5%
Revolvability ¹

Impact indicator results IDF YE 2016



1. Revolvability is calculated as the Fund's net assets divided by the total capital drawn and is reported as of the quarter end.