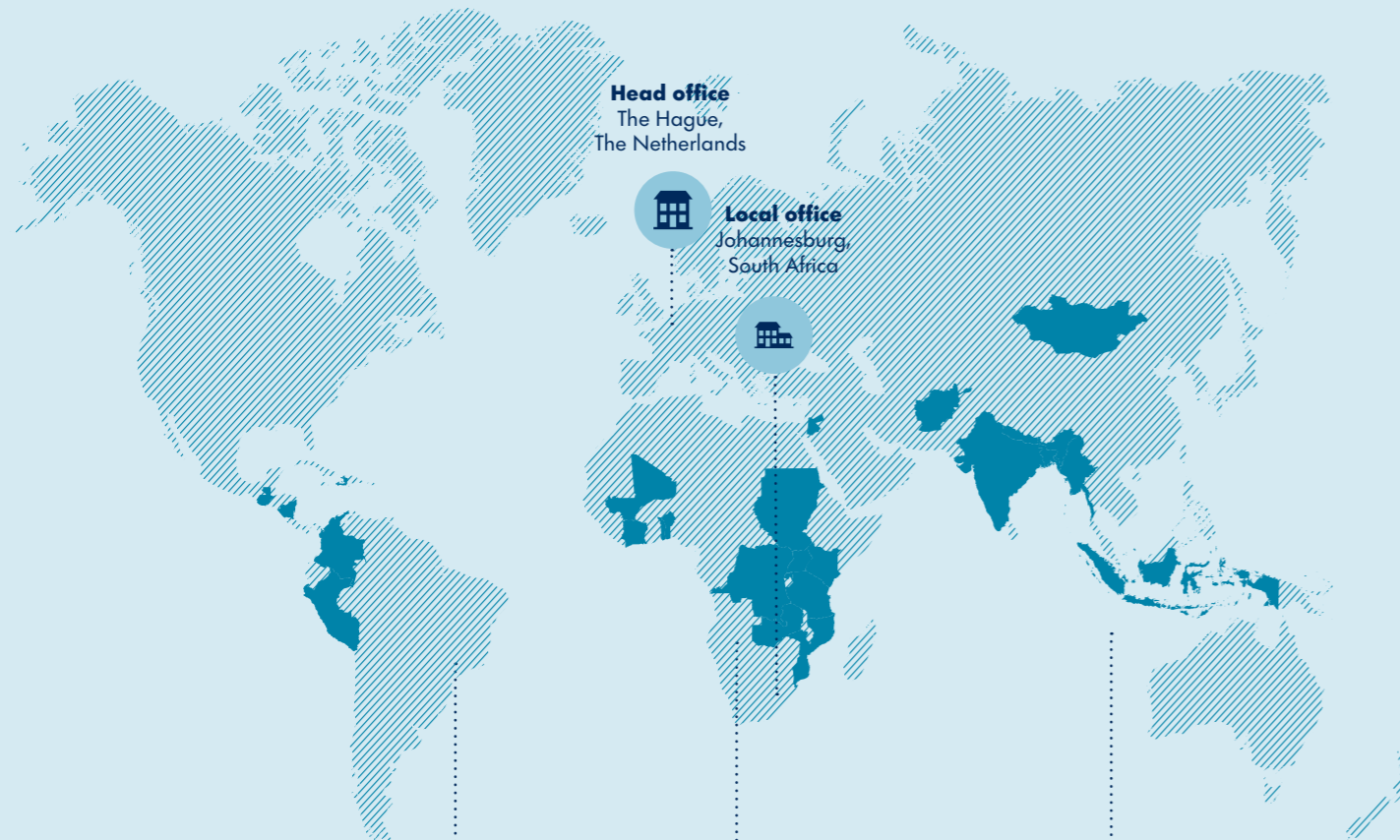


Today, a large part of the world is still covered in dark after nightfall. Especially Sub-Saharan Africa has some key issues regarding energy availability. Access to energy is low due to lacking infrastructure (connections to the grid) and/or insufficient generation capacity. According to the World Bank (2015) only 24% of the Sub-Saharan African population has access to electricity. At the same time, the area deals with poor reliability of the electricity available, especially impacting local African manufacturing enterprises. Power outages are on average experienced 56 days per year.

The Access to Energy Fund is a €120 million fund jointly initiated by the Dutch government and FMO in 2007 to support private sector projects aimed at providing long-term access to energy services in Sub-Saharan Africa. The goal of the fund is to provide access to energy to at least three million people. Since December 2012, the fund is solely focused on Sub-Saharan Africa, specially targeting affordable, clean and renewable energy solutions, on-grid as well as off-grid.

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Total committed portfolio by region

Non Specified	Latin America & the Caribbean	Africa	Asia
€48.7 mln	€8.9 mln	€79.4 mln	€0.6 mln

Committed portfolio AEF I representing 19 investments

Committed portfolio AEF II representing 1 investment in Climate Investor One

€88.9 million

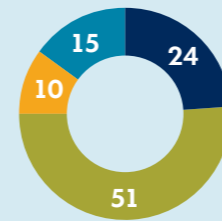
€48.7 million

Achievements of the Access to Energy Fund

in %, as of 30 June 2017

AEF I

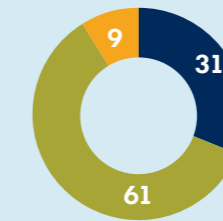
Portfolio by Product



- Loans
- Direct equity
- Fund investments
- Mezzanine

AEF II 100%
Fund investments

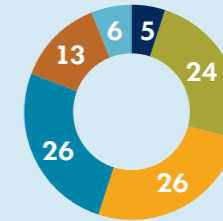
Portfolio by Currency



- EURO
- US Dollar
- Local

AEF II 100%
US Dollar

Portfolio by Industry



- Hydro energy
- Non renewable energy
- Mixed renewable
- Solar energy
- Wind energy
- Financial Institutions

AEF II 100%
Mixed Renewable

AEF Revolvability
Q2-2017



125.6%
Revolvability ¹

Impact indicator results AEF 2006-2016

4.8 mln
Cumulative beneficiaries reached

10,433
Cumulative direct jobs supported

4,625
Cumulative direct jobs supported women

1 mln
Cumulative indirect jobs supported

451,278
Cumulative indirect jobs supported women

718 MW
Cumulative installed Capacity

€1.5 bln
Public finance catalyzed

€1.1 bln
Commercial finance catalyzed

1. Revolvability is calculated as the Fund's net assets divided by the total capital drawn and is reported as of the quarter end. Please note that revolvability has been calculated excluding the CIO investment, as no funds have been drawn under the new funding agreement in Q2.