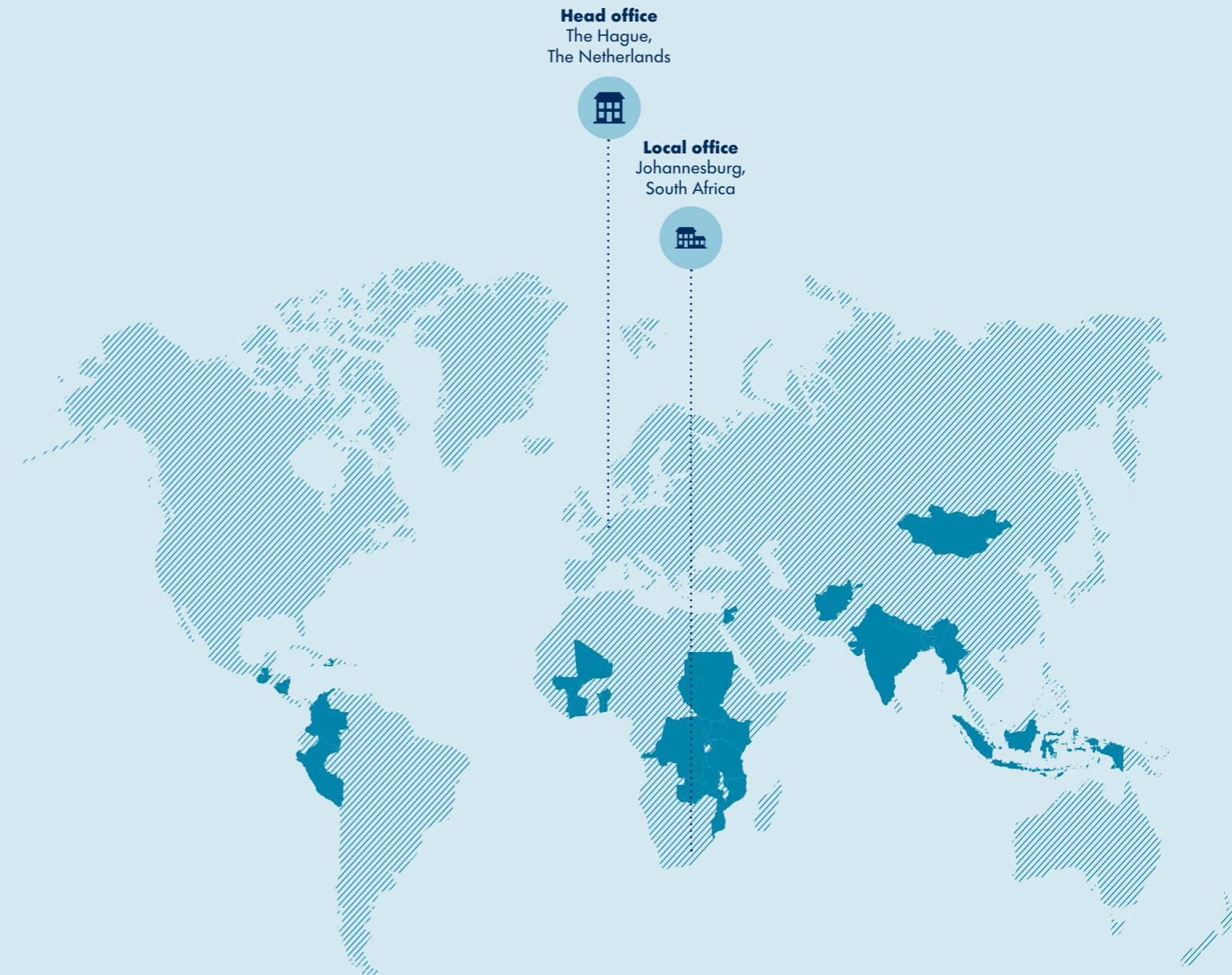
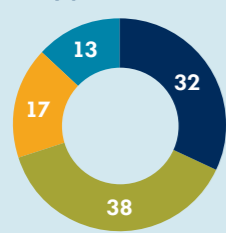


In many fast-growing developing countries, the demand for electricity continues to rise whilst power infrastructure struggles to keep up. Our main fossil fuel sources – oil, coal and gas – are finite natural resources, and we are depleting them at a rapid rate. Climate change has become a reality and is changing our future. This is intensifying the race to come up with energy solutions that are affordable for all and produced in ways that can be sustained by the global economy and the planet.



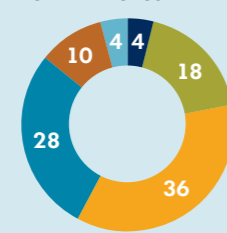
AEF I – Portfolio Overview per 31 December 2017

by product in %



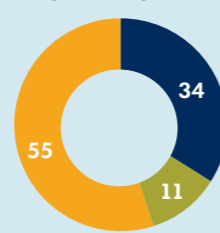
- Loans
- Direct equity
- Fund investments
- Mezzanine

by industry type in %



- Hydro energy
- Non Renewable Energy
- Mixed Renewable
- Solar Energy
- Wind Energy
- Financial Institutions

by currency in %



- EUR
- Local
- USD

AEF-I Revolvability  
Q4-2017



120.1%

Fund Revolvability  
AEF I 120.1%

Impact indicator results AEF 2006-2016



4.8 mln

Cumulative beneficiaries reached



10,433

Cumulative direct jobs supported

1 mln

Cumulative indirect jobs supported



4,625

Cumulative direct jobs supported women

451,278

Cumulative indirect jobs supported women



718 MW

Cumulative installed Capacity



€1.5 bln

Public finance catalyzed



€1.1 bln

Commercial finance catalyzed

AEF I – Total committed portfolio by region as of 31 December 2017

Africa  
€91 mln

Asia  
€0 mln

Global  
€14 mln

Latin America  
& the Caribbean  
€8 mln

Total  
€113 mln

1. Revolvability is calculated as the Fund's assets divided by the total capital drawn and is reported as of the quarter end.  
2. Revolvability is calculated excluding CIO investment as no funds have been drawn under the new funding agreement.