

FinDev Canada and FMO sign cooperation agreement to promote the Sustainable Development Goals

The Memorandum of Understanding covers cooperation in best practices, joint engagement opportunities and other means to contribute to the SDGs

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The Development Finance Institutions (DFIs) of Canada and the Netherlands, FinDev Canada and FMO, signed a Memorandum of Understanding (MoU) to cooperate towards achieving the Sustainable Development Goals.

The agreement was signed in the Netherlands during Future of Finance, FMO's bi-annual event that gathers leading finance professionals from over 60 countries.

Both DFIs committed to seek joint opportunities to invest in businesses in developing markets with potential to improve key aspects tracked on the SDGs, such as job creation, climate action and women's economic empowerment.

Collaboration in best practices, knowledge sharing, and technical assistance are also part of this bilateral understanding.

FinDev Canada and FMO agree on the value of partnerships to achieve the Sustainable Development Goals by 2030, as outlined on SDG 17, Partnerships for the goals.

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findevcanada.ca
1 Place Ville Marie, bureau/suite 2950
Montréal (Québec) Canada H3B 2B6

About FinDev Canada

FinDev Canada's mandate is to combat poverty through economic growth, by offering financial services to the private sector in developing countries. Financing will focus on three main areas: market development, women's economic empowerment, and climate mitigation and adaptation.

Find out more about FinDev Canada [here](#).

About FMO

FMO is the Dutch development bank. FMO has invested in the private sector in developing countries and emerging markets for more than 48 years. Our mission is to empower entrepreneurs to build a better world. We invest in sectors where we believe our contribution can have the highest long-term impact: financial institutions, energy and agribusiness. With an investment portfolio of EUR 9.2 billion spanning over 85 countries, FMO is one of the larger bilateral private sector development banks globally.

For more information, please contact:

FinDev Canada

Angela Rodriguez

Tel : 514-673-7154

Email: arodriguez@findevcanada.ca

FMO

Paul Hartogsveld

Senior Communications Advisor

Tel: +31 (0)70 314 9928

Email: P.Hartogsveld@fmo.nl