

MASSIF-CD

Malawi, Tanzania, Uganda – DID

DID is a non-profit subsidiary of the Desjardins Group, the largest integrated financial cooperative and the sixth largest banking institution in Canada. Its mission is 'to empower the disadvantaged in developing and transition countries by supporting community owned and operated financial institutions which can have an impact on poverty reduction'. CD is used to support three greenfield operations in Tanzania, Uganda and Malawi and to support the roll-out of a new network of Entrepreneur Financial Centres (e.g. Financial Institutions that serve the MSME segment). The key objective of the project is to promote access to financial services in Sub-Saharan Africa by setting up FIs that will serve micro, small and medium enterprises.

Tanzania – AfricInvest (2x)

AfricInvest-TunInvest Group is an independent private equity fund manager founded in 1994 and controlled by its employees. It is currently investing its third generation of funds targeting growth SMEs in North and Sub-Saharan Africa. There were two grants provided this year. The first one was to support EFC Tanzania. The overall project goal is to support 8 missions in 6 specific areas including product development and internal control, which are also part of the overall CD programme. The objective of the second grant is to support in the period November 2012 to December 2014 portfolio companies in which AFS has invested, by providing much needed finance and knowledge to SMEs.

Zimbabwe – Untu

Untu Holdings Limited from Zimbabwe is an MFI founded in 2009 to meet growing demand for credit from SMEs and micro entrepreneurs. They offer loans, savings, insurance products and other financial services such as leasing. Specifically, the CD project aims to provide Untu an insight into the fitness of their credit processes for the expected future growth of the organization.

Guatemala, Rwanda – Triple Jump

Triple Jump BV is an investment manager based in Amsterdam. It manages and advises investment funds that target investments in developing countries. The specific MFIs to be supported in this project will be Fundea in Guatemala and Urwego in Rwanda. CD funding will allow being able to hire local consultants with a vast experience in the field that also trains locals. Product development knowledge transfer to locals will be a key element.

Zimbabwe – NMB

NMB was founded in 1992 by three Zimbabweans and is a niche bank with a focus on SMEs for lending and individuals for deposits. The ESMS project will strengthen the risk management of NMB Bank Zimbabwe. The implementation and development of a new ESMS of a client is also in line with FMO's vision of sustainable development. This will empower people to employ their skills and improve their own quality of life.

Africa – Chartwell

Chartwell conducts advisory services related to affordable housing throughout Africa. A single board member will be provided for support and knowledge sharing. Although Housing is an exit sector for FMO, existing commitments are to be honoured and the pipeline and relationships carefully managed.

Rwanda – Access Holding Microfinance

Access Microfinance Holding AG's ('AccessHolding') purpose is to build up and control a network of commercial banks in developing and transition countries (the 'AccessGroup') with a target group focus on micro, small and medium-sized enterprises (MSMEs). They will use the CD grant for the setup of greenfield MFI Access Bank Rwanda. The approved CD package includes management, consultancy, training and other technical services.

Malawi, Namibia, Zambia, Zimbabwe – Business Partners International

Business Partners International (BPI) Southern Africa SME Fund is a USD 40 million fund that will provide risk capital finance to SMEs with viable business plans in Namibia, Zimbabwe, Zambia and Malawi. This CD project is to support BPI with a grant that will be on-lent (interest free) to support investees to strengthen their performance, thereby strengthening the performance of the fund's investment.

FMO-CD

Nigeria – Diamond Bank Plc.

Diamond Bank is a medium-sized Nigerian bank which strategy is to increase its retail and SME focus, which is to be supported by an expansion of the bank's branch network. The challenge for the bank lies in the practical implementation of its Environmental and Social Management System (ESMS), and this is the main aim of this project. The project will lead to a revised environmental and social policy, and accompanying procedures, guidelines and tools. It will also include the training of a first group of practitioners within Diamond Bank, and a client engagement presentation.

South Africa – Kelvin Holdings

Kelvin Holdings owns a 600MW coal-fired power plant in South Africa. A CD grant is provided for the extension of a board membership. Positive impact is expected on 1) Kelvin's capacity to deliver energy that is vital to the growing South African economy, and 2) the financial performance of the power plant.

Mozambique – Kenmare Moma Development Association

Kenmare Moma Development Association (KMAD) is an NGO established by FMO client Kenmare Mining to undertake social development programmes in their area of operations. There are three types of CD project inputs: education and training, clinical visits and consultations, logistics and evacuations. Its main goal is to continue increasing the quality of health care amongst people living in the target area

Africa – Frankfurt School of Management

There are frequent CD requests from clients related to risk management, particularly in Africa. Many of these requests require short consultancies and/or training courses. The aim of this project is to address these needs by engaging a single qualified consultancy firm to support our clients as different requirements are identified. The consultant, which is Frankfurt School of Management, will deal with the smaller cases and act as a middleman between FMO and the client. The individual output will be agreed between the consultant, the client, and FMO.