

20 YEARS OF EVALUATIONS AT FMO 2001-2021

2001

First evaluations

- A scorecard was developed to rate investment performance after 5 years or upon exit.
- 1st evaluation officer was hired to join the Investment and Mission Review dept. with Credit and E&S specialists.

2006

Lessons learned database

- Creation of a lessons learned database to be used by Investment Officers for new investments

2009-2010

Impact Card Launch

- Discussions started around impact indicators to quantify expected results and serve as input for the project evaluations.
- Impact card was developed to report and track impact indicators.

2013

Discontinuation of EDIS

- EDIS was stopped
- Evaluation unit was moved to the new Strategy dept.
- Government funds evaluation program was launched with a strong focus rigorous impact evaluations and accountability.

2020

Change from sector to thematic corporate evaluations for FMO-A

- Sector focused evaluations were replaced with thematic corporate evaluation to increase the potential for policy formulation and strategy.



2002

Annual Evaluation Reviews

- Results of all investments (later 50%) were aggregated in Annual Evaluation Reviews

2007-2008

Introduction of EDIS

- The Economic Development Impact Score (EDIS) determined expected economic impact per € invested and used by Credit at approval.
- Aggregated EDIS scores were reported on the Annual Evaluation Review

2010

Change to sector evaluations for FMO-A

- Annual Evaluation Reviews were replaced for sector evaluations which assessed a sample of projects in a sector (e.g., FI, Energy or Agri)

2019

Evaluations merged with KMLD

- Evaluations was merged with Knowledge Management and Learning & Development within Strategy dept.
- New approaches were added to government funds evaluations to strengthen organizational learning.

2021

First corporate thematic evaluation for FMO-A