

Execution version

Applicable Final Terms

Date: 8 February 2013

Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.
(Incorporated under the laws of the Netherlands with limited liability and having its statutory domicile in
The Hague)

Issue of USD 500,000,000 1.500 per cent. Notes due 12 February 2018

under the €3,000,000,000

Global Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 28 June 2012, which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive (Directive 2003/71/EC as amended by Directive 2010/73/EC) (the "**Prospectus Directive**"). This document contains the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus dated 28 June 2012 and the Conditions. The Base Prospectus is available for viewing on the Issuer's website, www.fmo.nl, and copies may be obtained at the specified office of the Issuer and the Agent.

1.	Issuer:	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.
2.	(i) Series Number:	1619100
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	USD
4.	Aggregate Nominal Amount of Notes listed and admitted to trading:	
	(i) Tranche:	USD 500,000,000
	(ii) Series:	USD 500,000,000
5.	Issue Price of Tranche:	99.543 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	USD 200,000 and integral multiples of USD 1,000 in excess thereof up to and including USD 399,000

	(ii) Form of Definitive Notes: (calculation amount)	Standard Euromarket (USD 1,000)
7.	(i) Issue Date:	12 February 2013
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	12 February 2018
9.	Interest Basis:	1.500 per cent. per annum
		(further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	5 February 2013
14.	Method of distribution:	Syndicated
	Provisions Relating to Interest (if any) Payable	
15.	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	1.500 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	12 February in each year up to and including the Maturity Date, not adjusted
	(iii) Fixed Coupon Amount:	USD 15 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Fixed Day Count Fraction:	30/360
	(vi) Determination Date(s):	12 February in each year

	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index Linked Note /other variable linked interest Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable
20.	Currency Linked Note Provisions	Not Applicable
	Provisions Relating to Redemption	
21.	Issuer Call	Not Applicable
22.	Investor Put	Not Applicable
23.	Final Redemption Amount of each Note (other than Currency Linked Notes)	USD 1,000 per Calculation Amount
24.	Provisions relating the redemption of Currency Linked Notes	Not Applicable
25.	Instalment Note Provisions	Not Applicable
26.	Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in Condition 5(e)):	Not Applicable
	General Provisions Applicable to the Notes	
27.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
28.	New Global Note Form:	Applicable

		Note that the designation "Applicable" simply means that the Notes are intended upon issue to be deposited with Euroclear or Clearstream, Luxembourg as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.
29.	(i) In relation to any sum payable in a Specified Currency, the principal financial centre of the country of the relevant Specified Currency (ii) Additional Financial Centre(s) or other special provisions relating to Payment Dates:	(i) New York, USA (ii) London and a Payment Date shall also be a day on which the TARGET 2 is open
30.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
31.	Details relating to Partly Paid Notes; amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
32.	Details relating to Instalment Notes	
	(i) Instalment Amount(s):	Not Applicable
	(ii) Instalment Date(s):	Not Applicable
33.	Whether Condition 7(a) of the Notes applies (in which case Condition 5(b) of the Notes will not apply) or whether Condition 7(b) and Condition 5(b) of the Notes apply:	Condition 7(b) and Condition 5(b) apply
34.	Governing law of the Notes:	The laws of the Netherlands
35.	Additional tax considerations	Not Applicable


36.	Other final terms:	Not Applicable
	Distribution	
37.	(i) If syndicated, names of Managers:	Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank International) Daiwa Capital Markets Europe Limited J.P. Morgan Securities plc
	(ii) Date:	8 February 2013
	(iii) Stabilising Manager (if any):	Not Applicable
38.	If non syndicated, name of Relevant Dealer:	Not Applicable
39.	Whether TEFRA D or TEFRA C rules are applicable or TEFRA rules not applicable:	TEFRA D
40.	Netherlands selling restriction:	
	Zero Coupon Notes:	Selling restriction does not apply
41.	Additional selling restrictions:	Not Applicable
42.	Additional withholding tax paragraphs:	Not Applicable

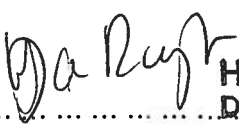
Listing and admission to trading application


These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the EUR 3,000,000,000 Global Medium Term Note Programme of Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer: 

By: 
Duly authorised **H.J. de Ruijter**
Director – Financial Markets

By: 
Duly authorised **M. Laban**
Manager – Legal Affairs

PART B – OTHER INFORMATION

1.	LISTING	
	(i) Listing:	Euronext Amsterdam
	(ii) Admission to trading:	Application will be made for the Notes to be admitted to trading on Euronext Amsterdam with effect from the Issue Date.
	(iii) Estimate of total expenses related to listing and admission to trading:	EUR 3,550
2.	RATINGS	
	Ratings:	The Notes to be issued have been rated:
	S&P:	AAA (negative outlook)
	<p>Standard & Poor's Credit Market Services Europe Limited (S&P) is established in the European Union and is registered under Regulation (EC) No 1060/2009 (also known as the CRA Regulation).</p> <p>Obligation rated AAA by S & P have the highest rating assigned by it and this rating denotes that the obligor's capacity to meet financial commitments on the obligation is extremely strong.</p>	
3.	INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE	
	Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer	
4.	Fixed Rate Notes Only – YIELD	
	Indication of yield:	1.622 per cent. yield per annum. The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
5.	OPERATIONAL INFORMATION	
	ISIN Code:	XS0888591897
	Common Code:	088859189
	Other relevant code:	Not Applicable
	Relevant clearing and settlement system(s):	Euroclear and Clearstream, Luxembourg
	Delivery:	Delivery against payment
	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	Yes
		Note that the designation "Yes" simply means that the Notes are intended upon issue to be deposited with Euroclear or Clearstream, Luxembourg as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.